



**BOARD OF TRUSTEES MEETING
OPEN SESSION
AGENDA**

December 15, 2022
11:30 a.m.
Video Meeting

Conference Call Participant Information:
Join Zoom Meeting

<https://smcm.zoom.us/j/83303134114?pwd=d1RWZlZlbnRFXc2NjbEZVMDZuYUdqdz09>

Meeting ID: 833 0313 4114
Passcode: 7@gcp\$1A

I. CALL TO ORDER

II. ACTION ITEM

Action Item 2223-15: Vote to Approve FY22 Auditor's Report and Audited Financial Statements of the College

III. MOTION TO ADJOURN MEETING

**BOARD OF TRUSTEES
ST. MARY'S COLLEGE OF MARYLAND
BOARD OF TRUSTEES
MEETING OF DECEMBER 15, 2022**

**ACTION ITEM 2223-15
APPROVAL OF THE FY22 AUDITOR'S REPORT AND AUDITED
FINANCIAL STATEMENTS**

RECOMMENDED ACTION

The Finance, Investment, and Audit Committee recommends that the St. Mary's College of Maryland Board of Trustees approve the FY22 auditor's report and the audited financial statements of the College.

RATIONALE

Statements reflecting the financial transactions and position of the College for the period July 1, 2021, through June 30, 2022, were prepared in accordance with generally accepted accounting principles, reflecting the GASB 34 & 35 reporting requirements. The independent firm of Clifton Larsen Allen, LLP, whose report and opinion are included in the document, has audited these statements. To provide evidence that the statements have been provided to, and approved by, the Board of Trustees, the Committee is asked to recommend acceptance of the financial statements by the St. Mary's College of Maryland Board of Trustees.